

## COMMODITY TRADING REQUIREMENTS:

It is mandatory to open a Commodities Trading Account and the following persons shall be eligible to become trading members with the following requirements:

### ➤ **Individuals:**

#### **Requirements:**

##### **Copy of any one for mandatory address proof:**

- Passport
- Bank Pass Book / Latest Bank Statement
- Latest LIC Premium receipt
- Latest House Tax / Municipal Tax Payment receipt
- Employer Certificate
- Latest Telephone Bill

##### **Copy of any two of the mandatory identity proof:**

- Passport: Validity of Passport must be six months beyond the present date
- Driving License: Validity of Driving License must be six months beyond the present date
- Ration Card
- Voters Identity Card
- PAN Card

##### **Copy of any two of the following for Financial Appraisal:**

- Income Tax Return for the last three years
- Details of Annual Income for the last three years
- Details of Term / Fixed deposits with Banks
- Latest Property tax receipt
- Bank Statement for the last six months
- Details of Depository Account
- Account Conduct Certificate from Bank
- Details of Sales Tax Registration (if any)
- Signature attestation by Bank (in case required)

## ➤ Non - Individuals

### For Corporates:

#### Requirements:

- Recent Passport Size photographs of all authorized signatories signed across the photograph
- Memorandum and Articles of Association
- Audited Annual Accounts for last three years
- Net worth Certificate from the Auditor
- Board Resolution authorizing Directors / other Representatives to trade in commodities and to sign / execute documents
- Account Conduct Certificate from the Bank
- Income Tax PAN of the company
- Identity proof of directors / authorized representatives
- Details of Directors / Promoters / Key Managers
- Details of Depository Account
- Details of Sales Tax Registration (if any)
- Signature attestation by Bank (in case required)

### For Partnership Firms:

- Recent Passport Size photographs of all partners signed across the photograph
- Copy of the Partnership Deed duly signed by all partners
- Authorization by Partner(s) with regard to trading in commodities
- Income tax PAN details of all partners
- Details of Bank Account
- Audited Accounts for last three years
- Details of Depository Account
- Account Conduct Certificate from the Bank
- Details of Sales Tax Registration (if any)
- Signature attestation by Bank (in case required)

### For HUF

- Recent Passport Size photograph of Karta signed across the photograph
- Income tax PAN details of HUF
- Details of Bank Account of HUF
- Details of Depository Account of HUF
- Account Conduct Certificate from the Bank
- Details of Sales Tax Registration (if any)
- Signature attestation by bank (in case required)

**Note:** It is not mandatory to open a demat account unless one wants to take delivery of the underlying asset. & NRI and Foreigners are not eligible to open trading account in commodities.